

# WORKSHOP ON AUTOMATED VALUATION MODELS OF REAL STATE FOR CADASTRAL PURPOSES

Santiago de Compostela (Spain)

October 19-20, 2006



General Directorate for Cadastre of Spain



Permanent Committee on Cadastre in the European Union



EuroGeographics

## Presentation

The Workshop is organized by the General Directorate for Cadastre of Spain and the Permanent Committee on the Cadastre in the European Union, (PCC), in collaboration with Eurogeographics and will be held at Santiago de Compostela (Spain) the days 19 and 20 of October 2006, in the Hesperia Peregrino Hotel (4\*).

## How to arrive

Santiago de Compostela is to the northwest of Spain and it is the administrative and cultural capital of the autonomous community of Galicia.

It is possible to arrive to Santiago de Compostela by plane. The airport is about 10 kilometres northeast of the city and you can arrive to Santiago by taxi. The approximate fare to Santiago is 18 €

Also you can go by plane to the airport of Madrid. And then you must go to Santiago by train.

There are direct daily trains link up with Madrid (Talgo and Trenhotel):

-Talgo: Departure time 14:00. Arrival time 21:26. Price 42.20 € (tourist) and 55.70 €(first).

-Trenhotel: Departure time 22:30. Arrival time 7:20. Price 42.20 € (tourist) and 55.70 € (first). See bed prices on the website [www.renfe.es](http://www.renfe.es)

## Hotel accommodation

There is booking a limited number of rooms in the Hesperia Peregrino Hotel, located in Avda. Rosalía de Castro s/n – (Phone: 34 981 521850, Fax: 34 981 010353). It is recommended to stay at this hotel. Each participant should make his own arrangements directly with the hotel before September 30<sup>th</sup> 2006.

The price of a double/single room + breakfast is 65.97€ (iva included). Please, confirm hotel price before you made the reserve.

## Participation

Participation in the workshop is free of charge, however, participants have to meet their expenses for travel and accommodation.

## Workshop's description

The Workshop's aim is to share recent experiences and projects in developing Automated Valuation Models using cadastral information, and comment on their possibilities to improve or replace traditional valuation models.

The Main topics to discuss are:

- Sources for market data collection.
- Qualification techniques to select valid market data.
- Time interval for market data collection and methods for updating values.
- Geographic stratification methods for valuation.
- Statistical techniques for market data analysis.
- Building and calibrating the Automated Valuation Model.
- Testing the Model.

It would be interesting to describe the procedure, software and teamwork arrangement for these tasks.

As well as technical issues, there are other matters worth commenting on such as possible legal and organizational difficulties for their implementation, their efficiency-cost ratio and their ability to reduce the revaluation cycles.

## Call for contributions

All participant countries are invited to prepare response papers about the topics suggesting possible recommendations. All response papers will be made available for participants. Because of time limitation there will be a maximum number of response papers selected for presentation.

We would be agreed to have your papers in advance with the purpose of delivering between the participants, but only of course if you can, because we are aware of the difficulty to carry out this request.

## Languages

The workshop's languages will be English and Spanish. Simultaneous translation facilities will be provided.

## Journey by the Way of St James.

For the 18<sup>th</sup> October it will be organized a short route on foot, about five kilometres, by the Way of St. James to visit small villages and Romanesque churches. It will be necessary carry on special shoes to walk; we are preparing “an authentic leg-breaking”. Besides, probably it will rain so we recommend to wear suitable clothes.

At the end of the walk, a typical meal of Galicia should be waiting for us.

If you want to participate to this ramble you must show it filling out the attached registration form.

## Additional information

Additional information can be obtained from:

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